



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
480 mn	▼ -9.57%	800 mn	▼ -9.20%	201 mn	▼ -9.73%	177 mn	▼ -9.84%	456 mn	▼ -9.19%
151,972.9	-16,089.26	91,178.85	-9,239.97	46,326.47	-4,995.91	212,170.1	-23,155.01	58,382.38	

Market Summary

The stock market plunged 16,000 points on Monday, reflecting an overall decline of nearly 10%, marking the highest-ever one-day fall, and closed the session sharply lower as escalating geopolitical uncertainties and ongoing demonstrations at consulates in different cities severely dented investor confidence. The Benchmark KSE-100 index made an intra-day high and low at 159,328.59 (-8,733.57 points) and 151,747.96 (-16,314.20 points) respectively while closed at 151,972.99 by losing 16,089.17 points. PKR in today's interbank depreciated by Rs 0.0108 against USD and closed at Rs 279.4609. The value of shares traded during the day was Rs 48.359 billion. Market capitalization stood at around Rs17.177 trillion. Overall, trading volumes for the day decreased to 533.18 million shares compared with Thursday's tally of 687.84 million. KEL was the volume leader with 163.3 million shares, losing Rs0.96 to close at Rs6.7. It was followed by WTL with 82.6 million shares, losing Rs0.17 to close at Rs1.12 and FNEL with 41.8 million shares, losing Rs0.31 to close at Rs1.23.

Volume Leaders ('000)

KEL	163,350
WTL	82,602
FNEL	41,849
BOP	37,016
CENERGY	35,598
NBPXD	20,216
HUMNL	19,644
MLCF	14,034
PPLXD	13,764
OGDC	11,961

Gainers (PKR)

ITANZ	22.50	2.05
JUBSNC	27.13	2.47
AGLNCPS	42.44	3.86
HUSI	33.69	2.93
ICCI	10.78	0.73
PAKL	41.22	2.59
INKL	78.80	4.83
JVDCPS	84.52	3.12
TCORP	23.67	0.74
TSMF	12.86	0.36

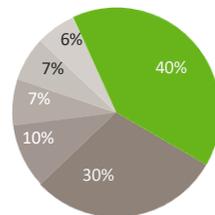
Losers (PKR)

LOADSR1	-0.24	0.16
TSBLR1	-0.17	0.20
UCAPM	-0.91	3.21
WASLXR	-1.00	3.72
YOUW	-0.86	3.33
FNEL	-0.31	1.23
HIRATNC	-0.67	2.74
BECO	-0.97	4.05
AMTEXNC	-0.81	3.45
KOSM	-0.79	3.40

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	24.15
Broker Proprietary Trading	3.09
Companies	10.01
Individuals	11.38
Insurance Companies	3.65
Mutual Funds	-48.79
NBFC	-0.11
Other Organization	1.11
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.01
Overseas Pakistani	0.76
Gross	-4.48

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	3.87	4.06	3.50	-	5.12	0.95	1.24	2.08	-0.17	1.87	22.53
	Broker Proprietary Trading	0.33	0.43	0.17	0.05	0.62	1.24	0.32	-0.05	0.04	-0.07	3.09
	Companies	2.62	3.13	0.90	-0.02	0.60	1.90	0.16	0.00	0.04	0.67	10.01
	Individuals	1.76	3.11	1.43	0.05	4.39	-1.29	2.05	-0.60	0.21	0.24	11.34
	Insurance Companies	0.59	1.26	0.04	0.10	0.61	0.06	0.41	0.11	0.02	0.44	3.65
	Mutual Funds	-6.42	-11.05	-6.44	-0.21	-11.54	-3.06	-3.57	-1.10	-0.23	-3.55	-47.18
	NBFC	-0.01	0.01	-0.02	-	-0.04	0.00	-0.01	-0.00	0.00	-0.04	-0.11
	Other Organization	0.20	0.48	0.04	-0.00	0.18	0.00	-0.01	-0.01	-	0.23	1.11
LIPI Total	2.94	1.43	-0.37	-0.03	-0.06	-0.20	0.59	0.43	-0.10	-0.21	4.43	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-2.89	-1.56	-0.04	-0.02	-0.09	-0.00	0.07	-0.12	-	-0.58	-5.24
	Foreign Individual	0.00	0.00	-	-	-	-	-	-	-	-	0.01
	Overseas Pakistani	-0.06	0.13	0.41	0.04	0.15	0.21	-0.66	-0.31	0.10	0.80	0.81
	Total	-2.94	-1.43	0.37	0.03	0.06	0.20	-0.59	-0.43	0.10	0.21	-4.43

Source: NCCPL



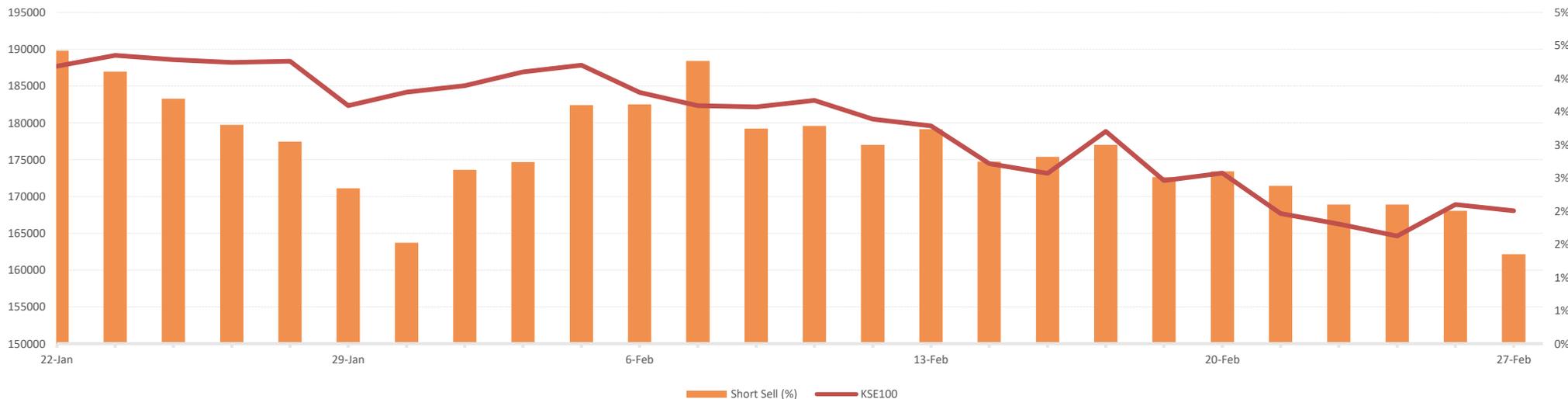
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Feb/26	SPEL	Khalil Ahmad Hashmi	Executive	17,000	-	45.67	17,000	776,390
2	27/Feb/26	LSEVL	Aftab Ahmad	Executive	67,921	-	8.78	67,921	596,346



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, February 27, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ENGROH-MAR	174	47.04%	0.02%	108	60.6% ▲
PTC-MAR	2,119	35.85%	0.36%	1,578	34.3% ▲
PIAHCLA-MAR	3,047	25.45%	1.61%	3,096	1.6% ▼
GCIL-MAR	262	13.42%	0.12%	#N/A	#N/A
AIRLINK-MAR	180	11.33%	0.15%	142	27.2% ▲
SNGP-MAR	163	8.86%	0.06%	101	61.2% ▲
MLCF-MAR	522	6.23%	0.11%	568	7.9% ▼
SSGC-MAR	1,261	5.99%	0.37%	1,284	1.8% ▼
PIBTL-MAR	809	5.75%	0.10%	889	9.0% ▼
OGDC-MARB	367	5.19%	0.06%	302	21.3% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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